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LION ROCK GROUP LIMITED

獅子山集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1127)

DISCLOSEABLE TRANSACTION

COMPLETION OF THE UNDERWRITING AGREEMENT

Reference is made to the announcements issued by the Company before and after trading hours on 16 January 2020 in relation to, amongst others, the entering into of the Underwriting Agreement (the “**Announcements**”). Unless the context requires, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that Quarto has completed the Quarto Open Offer on 3 February 2020. Based on the Quarto Open Offer allotment results, 1010 Printing has taken up 7,720,154 Quarto New Shares pursuant to its Open Offer Entitlement and the Underwriting Agreement. The total payment made by 1010 Printing was approximately £5.2 million (approximately HK\$53.3 million). As at the date of this announcement, 1010 Printing has yet to be informed by Quarto whether it has to sell and/ or gift any Quarto Shares pursuant to the Sell Down Undertaking. Further announcement will be issued by the Company in this regard.

Set out below is the shareholding of 1010 Printing and Mr. Lau in Quarto (i) immediately before completion of the Quarto Open Offer; and (ii) immediately after completion of the Quarto Open Offer and before the Sell Down:

	Immediately before completion of the Quarto Open Offer	Open Offer Entitlement	Underwriting shares	Immediately after completion of the Quarto Open Offer and before Sell Down
1010 Printing				
No. of Quarto Shares held	5,194,929	5,194,929	2,525,225	12,915,083
(% of total issued capital of Quarto)	25.4%			31.6%
Mr. Lau				
No. of Quarto Shares held	1,679,743	1,679,743	-	3,359,486
(% of total issued capital of Quarto)	8.2%			8.2%

By order of the Board
Lion Rock Group Limited
Yeung Ka Sing
Chairman

Hong Kong, 3 February 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Chuk Kin, Ms. Lam Mei Lan and Mr. Chu Chun Wan as executive directors; Mr. Li Hoi David and Mr. Guo Junsheng as non-executive directors; Mr. Yeung Ka Sing, Prof. Lee Hau Leung and Dr. Ng Lai Man, Carmen as independent non-executive directors.

* For identification purpose only